



# BOARD MEETING

APRIL 15, 2019

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# Project Budget

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# 2018 PROJECT BUDGET

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**Co-Funded PreK – 12 =**

**\$43,163,682**

**State Funded Portion =**  
**(42% PreK-12 only)**

**\$18,128,746**

**Locally Funded Portion =**  
**(58% PreK-12)**

**\$25,034,936**

# 2019 PROJECT BUDGET

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**Co-Funded PreK – 12 =**

**\$45,168,986**

**State Funded Portion =**  
**(41% PreK-12 only)**

**\$18,519,284**

**Locally Funded Portion =**  
**(59% PreK-12)**

**\$26,649,702**

**2018**

**2019**

**Total = \$43,163,682**

**Total = \$45,168,986**

**State Funded = \$18,128,746**

**State Funded = \$18,518,284**

**Locally Funded = \$25,034,936**

**Locally Funded = \$26,649,702**

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# OFCC Master Plan Strategies

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# SEGMENTED APPROACH

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## Build a portion of the Master Plan

- The district would define a Discrete Portion of the overall Master Plan.
- The Discrete Portion can be any piece of the Master Plan.
- The Discrete Portion would be a stand-alone building.
- This portion would house:
  - Shared facilities for the overall master plan: kitchen, dining, main service areas, etc.
  - Academic space for one or more “schools”
- This would be the first step to completing the Master Plan.

# ELPP

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## Expedited Local Partnership Program

- A Discrete Portion is funded in full by local funds.
- The Local Funds are credit toward local share of Master Plan co-funding.
- Credit can be used to:
  - Pay State's share of Discrete Portion
  - Continue segmented portion of Master Plan
  - Complete Master Plan (assuming Discrete Portion is equal to or greater than required local share.)



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# Cost Comparisons

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# COMPARISON

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## Project "Local Share" Cost Comparison

