



BOARD MEETING
JULY 22, 2019

Project Overview

NEW PK-8

WITH LIMITED ADDITIONAL LOCALLY FUNDED INITIATIVES

- New PK-8 “Standalone” Building
- LFIs:
 - High School ADA Improvements
 - Elevator and Accessible Entry
 - Enhancements to Co-Funded Stage
 - Fixed and Retractable Seating

OFCC REQUIREMENTS FOR A NEW PK-8

(ASSUMING FUTURE HIGH SCHOOL RENOVATION)

- The OFCC will co-fund approximately 100,000 square feet of the New PK-8 Building.
- The required square footage for a PK-8 would be approximately 107,000 square feet.
- The additional square footage needed would be considered a local fund.
- The discrepancy in square footage allowed is due to the existing High School Size:
 - The High School is larger than OFCC allows.
 - The excess size reduces the allowed square footage for a new building.

CO-FUNDED NEW PK-8

2019

	Project Cost 2019	Local Share Percentage 2019	Local Share 2019	Approx. Local Share 2020	Approx. Local Share 2021	Project Cost Millage	.5 mil Maintenance Millage Add.
PK-8 (OFCC Update)	\$29,821,297	59% + LF	\$18,471,593	\$19,395,173	\$20,300,000	4.43	0.50
Auditorium Enhancements	\$500,000	100%	\$500,000	\$520,000	\$540,800	0.12	
High School ADA	\$500,000	100%	\$500,000	\$520,000	\$540,800	0.12	
Totals	30,821,297		19,471,593	20,435,173	21,381,600	4.67	0.50

Project Option

OFCC REQUIREMENTS FOR A NEW PK-8

(ASSUMING FUTURE HIGH SCHOOL ADDITION)

- The OFCC will co-fund the full area needed for the New PK-8 Building.
- Common spaces must be built to accommodate the full student population, this gives a total new building of approximately 115,000 square feet.
- There would be minimum cost difference compared to the previous option.
- A Future High School Renovation could still occur in lieu of an addition.
 - (This leaves both options available for future consideration.)